

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

**Announcement on the Progress of Judicial Auction of
Relevant Shareholdings of Ningbo Yinzhou Jielun
Investment Co., Ltd.**

On February 21, 2025, Ningbo Shanshan Co., Ltd. (the "Company") disclosed the "Announcement on Notice of Judicial Auction of Part of the Shares of the Controlling Shareholder's Concerted Action Persons" on designated information disclosure media platform, which indicates that the 29,580,000 restricted tradable shares (accounting for 1.31% of the Company's total share capital) held by Ningbo Yinzhou Jielun Investment Co., Ltd. (the "Yinzhou Jielun") which is

It is hereby announced.

Board of Directors of Ningbo Shanshan

26 March 2025