

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on 2022 Annual Report

Important Notice:

up 4.84% year on year, such slight increase was mainly because the former cathode material business of the Company was not included in the consolidated financial statements of the Company since 1 September 2021; its net profits attributable to shareholders of the listed company reached RMB2,691.2626 million, down 19.42% year on year, as it transferred some shares of cathode material business in 2021 and confirmed the relevant investment income; the net profit attributable to shareholders of the listed company after deducting the non-recurring profit or loss was RMB2,328.8948 million, up 23.53% year on year.

I. Key Accounting Data and Financial Indicators for the Past Three Years

(I) Key Financial Data

Unit: Yuan Currency: RMB

| Key financial data | 2022 | 2021 | Increase/Decrease for the period as compared to the same period last year (%) | 2020 |
|--|-------------------|-------------------|--|------------------|
| Operating revenue | 21,701,617,268.32 | 20,699,382,624.28 | 4.84 | 8,215,896,691.46 |
| Net profits attributable to shareholders of the listed company | 2,691,262,599.60 | 3,339,696,517.63 | -19.42 | 138,004,106.09 |
| Net profit attributable to shareholders of the listed company, net of non-recurring profit or loss | 2,328,894,845.78 | 1,885,320,125.86 | 23.53 | -163,783,596.97 |
| Net cash flows from operating activities | 506,497,694.79 | -364,495,067.15 | N/A | 329,292,015.26 |
| | End of 2022 | End of 2021 | Increase/Decrease as at the end of the period as compared to the end of the same period last | End of 2020 |

| | | | | |
|---|-------------------|-------------------|----------|-------------------|
| | | | year (%) | |
| Net assets attributable to shareholders of the listed company | 23,053,341,900.80 | 18,928,381,475.79 | 21.79 | 12,407,995,674.62 |
| Total assets | 44,925,491,219.31 | 40,288,469,003.76 | 11.51 | 24,540,658,795.91 |
| Total share capital at the end of the period | 2,263,973,358.00 | 2,142,919,938.00 | 5.65 | 1,628,009,229.00 |

(II) Key Financial Indicators

| Key financial indicators | 2022 | 2021 | Increase/Decrease for the period as compared to the same period last year (%) | 2020 |
|--|------|------|---|------|
| Basic earnings per share (RMB/share) | 1.23 | 2.04 | -39.71 | 0.10 |
| Diluted earnings per share (RMB/share) | 1.23 | 2.04 | -39.71 | 0.10 |